

8 Kilos Silver per Tonne at Urique

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Yale Resources Ltd (YLL TSX.V) has recently announced the discovery of a new mineralized zone at their Urique Project, a 29,000 hectare property in Sierra Madre gold belt in northern Mexico.

This most recently identified zone, El Rosario, is located east of the town of Urique and comprises multiple historic mines and prospects that exploited a system of high grade veins. Formal mining of this area ended in the late 1920's and consisted of several hundred metres of underground workings on three levels. These historic workings are all within a zone of strong silicification in the andesite host rocks that measures approximately 100 metres wide and over 400 metres long. The zone is open at depth and along strike

Sampling has yielded significant values of as much as 10.6 g/t gold and 8,290.0 g/t (or 241.5 ounces per ton) silver from 10-40 centimetre wide veins (see table below for more detailed results). Sampling within the altered andesite has yielded gold and silver values of as much as 0.2 to 0.3 g/t gold and 5.0 to 41.0 g/t silver suggesting that the El Rosario area has the potential to host a bulk tonnage open pit resource.

"What we've identified there now is a target that's over 400 m long and 100 m wide. We're dealing with silicified andesites in which we see discrete veins coming up through it, you've got stringers, stockwork, and some of the sampling of the individual veins are yielding up to 8 kilos per tonne of silver...we're getting some shockingly high values", said Mr. Foreman.

Numerous plus-one million ounce gold deposits have been discovered in this 300 km long region of southwestern Chihuahua: including Mulatos (Alamos Gold), Dolores (Minefinders), Ocampo (Gammon Lake), as well as the El Sauzal mine (Goldcorp). The Urique Project is located

The El Sauzal mine entered production in 2004 and was scheduled to produce 170,000 ounces in 2005. As of Dec. 31, 2005, the mine has proven and probable reserves of 15,821,000 tonnes grading 3.29 g/t gold (for a total of 1,673,000 ounces) and measured and indicated resources of 20,529,000 tonnes grading 2.73 g/t gold (for a total of 1,802,000 ounces)

As if having a successful exploration program with a growing resource isn't enough, Yale also announced an addition to its La Verde project, La Cobriza. "This ground is a very important addition to the La Verde Project as there are several geological and structural trends that have been identified that cross the La Cobriza property," said Mr. Foreman. Yale now has control over all of the significant known mineralization in the vicinity of the La Verde Grande Mine and we will be able to fully take advantage of having unencumbered access to test the multi-million tonne potential of the property."

A sampling program by the Consejo de Recursos Minerales on La Coriza in 1982 showed that there is skarn mineralization irregularly distributed over a strike length greater than 500 metres. Twenty five widely spaced chip channel samples from the various historic workings throughout this area ranged from 0.28 to 5.45 % copper, 0.15 to 8.60 % zinc, 3.90 to 578.00 g/t silver and 0.1 to 11.1 g/t gold (note: these samples are included for reference only as they are historical in nature due to them being collected before the creation of NI 43-101).

Having just returned from a field trip to the La Verde mine, the crown jewel in Yale's La Verde project, Ian Foreman, the company president is showing us pictures of management team

members underground in the old workings. Oxidized copper on the surfaces of the adit imparts a blue-green tinge to the ambient light generated from the flash. The brown walls are streaked from top to bottom with copper oxidization.

“They were mining high grade copper from here”, explains Mr. Foreman. “This was being mined from 1902 to about 1920. They were hand sorting high grade or mined by hand out of the adits employing the highly scientific strategy of chasing visible mineralization.”

“So we’re advancing well on all fronts,” Mr. Foreman concluded. “We’ll see drilling at Urique, trenching and sample results from the Carol property, which are visually interesting, I’m told, and we’re looking forward to results of sampling at La Cobriza and elsewhere at La Verde. So we have lots of news coming.

You can learn more about Yale Resources at their web site at <http://www.YaleResources.com>.