

June 26, 2008

## YALE DRILLS 9.2 m OF 0.51 g/t Au AND 96.5 g/t Ag AT CERRO COLORADO

Yale Resources Ltd. (YLL:TSX-V) is pleased to report that the first phase of drilling has shown the potential for a significant silver/gold grades at the Cerro Colorado Target, Urique North, Mexico.

Drilling at Cerro Colorado successfully intersected the target breccia over widths of several metres in each of nine holes over approximately 2.0 km of strike length. Assays from all nine holes have now been received and are listed in the table below. Note that holes UCC-08-01 and 02 were previously released (June 5, 2008 news release) and are included here with newly calculated wider intervals.

Drill hole UCC-08-08 – with 9.2 m grading 0.51 g/t Au and 96.5 g/t Ag – will be a focus of further exploration programs as the nearest holes are approximately 200 m to the northwest and 600 m to the southeast. It is possible for there to be a clavo or ore shoot at several locations along the known 2.5 km strike length of the system. Additional drilling is also warranted at the south end of the zone as UCC-08-09, drilled approximately 900 m to the south, intersected increased gold mineralization. As drilling has only tested to a maximum vertical depth of approximately 140 metres, deeper holes will also be required as other systems in the district have been shown to be well mineralized to depths of 400 metres or more.

Hole	From (m)	To (m)	Width <sup>1</sup> (m)	Au (g/t)	Ag (g/t)	Ag Equiv. <sup>2</sup> (g/t)
<b>UCC-08-01 *</b>	5.0	9.0	4.0	0.08	40.7	44.70
	46.0	56.0	10.0	0.15	59.1	66.60
including	50.0	56.0	6.0	0.23	86.0	<b>97.50</b>
including	52.0	54.0	2.0	0.15	124.0	<b>131.50</b>
<b>UCC-08-02*</b>	44.5	64.0	19.5	0.07	51.5	55.00
including	48.3	60.0	11.7	0.11	70.3	<b>75.80</b>
including	50.8	56.0	5.2	0.25	106.5	<b>119.00</b>
<b>UCC-08-03</b>	36.5	39.5	3.0	0.64	59.1	<b>91.10</b>
including	37.4	39.2	1.8	1.04	82.2	<b>134.20</b>
<b>UCC-08-04</b>	19.4	23.4	4.1	0.08	58.8	<b>62.80</b>
including	19.4	22.0	2.7	0.10	78.7	<b>83.70</b>
<b>UCC-08-05</b>	31.7	34.6	2.9	0.13	75.7	<b>82.20</b>
including	32.1	33.2	1.1	0.28	154.1	<b>168.10</b>
<b>UCC-08-06</b>	No significant values; anomalous Ag over 40 m interval					
<b>UCC-08-07</b>	50.5	56.0	5.5	0.07	23.6	27.10
including	50.5	52.0	1.5	0.18	34.3	<b>43.30</b>
and	64.0	70.6	6.6	0.12	20.8	26.80
including	64.0	66.0	2.0	0.30	22.7	<b>37.70</b>
<b>UCC-08-08</b>	107.8	117.0	9.2	0.51	96.5	<b>122.00</b>
including	109.8	114.4	4.6	0.98	162.2	<b>211.20</b>
<b>UCC-08-09</b>	149.9	156.8	6.9	0.48	5.2	29.20
including	149.9	151.0	1.1	2.38	25.6	<b>144.60</b>
and	162.0	168.9	6.9	0.34	10.6	27.60
including	164.0	165.3	1.3	1.08	32.3	<b>86.30</b>

\* - Previously released

<sup>1</sup> - Drill holes were planned to cut the mineralization as close to perpendicular as possible, however, true widths have not been calculated

<sup>2</sup> - Silver equivalent has been calculated using \$750/oz gold and \$15/oz silver (or a ratio of 50:1) and assumes recovery and NSR to be 100%

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For a plan map showing the location of the drill holes and simplified cross sections please visit the Company's website at [www.yaleresources.com](http://www.yaleresources.com).

Yale has the right to earn a 75% interest in the over 290 square kilometre Urique Project from partner EXMIN Resources Inc.

Samples were prepared and analyzed by ALS Chemex in their facilities in Mexico and Vancouver, respectively. Samples generally consisted of 1-3 kg of material. Gold analyses were performed by 30 gram fire assay with an AA finish. Silver was originally analyzed as part of a multi-element ICP package using an aqua regia digestion. Drill samples with anomalous silver values were re-analyzed using a 4 acid "total" digestion and AA.

Ian Foreman, P.Geo., is Yale Resources' Qualified Person, as defined by National Instrument 43-101, for the Urique Project. Dr. Craig Gibson, PhD., Certified Professional Geologist, and Executive Vice President of Exploration, the authorized professional geologist for EXMIN Resources Inc. and the direct manager of all technical programs and information on the part of EXMIN has reviewed this news release.

On behalf of the Board,

*"Ian Foreman"*  
Ian Foreman, P.Geo.  
President

For additional information on Yale Resources please call the Company at 604-678-2531.

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.*